



SAN LUIS COASTAL UNIFIED SCHOOL DISTRICT

Resolution No. 18-15-16

EDUCATION PROTECTION ACCOUNT FUND EXPENDITURES

WHEREAS the voters approved Proposition 30 on November 6, 2012; and

WHEREAS Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012; and

WHEREAS the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f); and

WHEREAS before June 30 of each year, the Director of Finance shall estimate the total amount of additional revenues, less funds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f), that will be available for transfer into the Education Account during the next fiscal year; and

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year; and

WHEREAS all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools, and community college districts; and

WHEREAS monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor, or any agency of state government; and

WHEREAS a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction; and

WHEREAS the governing board of the district shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board; and

WHEREAS the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative costs; and

WHEREAS each community college district, county office of education, school district, and charter schools shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent; and