

TEN YEAR BUDGET PROJECTION - 2ND INTERIM - NO DIABLO, NO RAISE

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
REVENUE											
LCFF/PROPERTY TAXES											
PROPERTY TAX (3.5% GROWTH)	66,531,874	70,710,129	73,184,984	75,746,458	78,397,584	81,141,499	83,981,452	86,920,803	89,963,031	93,111,737	96,370,648
UNITARY TAX (DIABLO)	6,240,030	5,493,430	4,731,898	3,955,135	3,162,837	2,354,692	1,530,385	689,592	-	-	-
CHARTER SCHOOL IN-LIEU	(1,161,166)	(1,220,000)	(1,285,000)	(1,296,000)	(1,321,000)	(1,362,000)	(1,389,240)	(1,417,025)	(1,445,365)	(1,488,726)	(1,533,388)
TOTAL PROP TAX NET OF IN-LIEU	71,610,738	74,983,559	76,631,882	78,405,593	80,239,421	82,134,191	84,122,597	86,193,370	88,517,665	91,623,011	94,837,260
PROJECTED LCFF FUNDING (NO ADA GROWTH)	60,733,035	65,780,776	68,198,985	69,994,113	72,365,085	74,705,999	76,191,826	77,703,440	79,257,509	80,842,659	82,459,512
EXCESS PROPERTY TAX/STATE AID	(10,877,703)	(9,202,783)	(8,432,897)	(8,411,480)	(7,874,336)	(7,428,192)	(7,930,771)	(8,489,930)	(9,260,157)	(10,780,352)	(12,377,747)
EDUCATION PROTECTION ACT	1,429,462	1,440,158	1,458,286	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
MINIMUM STATE AID	3,029,242	3,029,242	3,029,242	3,029,242	3,029,242	3,029,242	3,029,242	3,029,242	3,029,242	3,029,242	3,029,242
SUPPLEMENTAL BASIC AID (OUT OF DISTRICT CHAF	152,973	155,758	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000
TOTAL LCFF OR PROPERTY TAX REVENUES	76,222,415	79,608,717	81,275,410	83,040,835	84,874,663	86,769,433	88,757,839	90,828,612	93,152,907	96,258,253	99,472,502
TRANSFER TO ADULT ED FUND	(122,687)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
SPECIAL ED PROPERTY TAX TRANSFER	2,392,901	2,412,340	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
TOTAL LCFF/PROPERTY TAX REVENUE (8011-8099)	78,492,629	81,946,057	83,600,410	85,365,835	87,199,663	89,094,433	91,082,839	93,153,612	95,477,907	98,583,253	101,797,502
FEDERAL											
MAA/UNRESTRICTED	338,517	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
FEDERAL IDEA SPECIAL ED	1,446,046	1,561,996	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
TITLE I	804,417	826,646	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
TITLE II	158,714	169,442	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
TITLE III	97,335	99,164	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
PERKINS	39,515	37,698	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
HOMELESS ED	76,692	74,250	-	-	-	-	-	-	-	-	-
MEDI-CAL BILLING	231,347	196,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
TOTAL FEDERAL REVENUES	3,192,583	3,215,196	2,979,000	2,979,000	2,979,000	2,979,000	2,979,000	2,979,000	2,979,000	2,979,000	2,979,000
STATE											
OTHER STATE	23,928	23,288	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000
MANDATED COST BLOCK	1,344,555	1,612,039	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000
LOTTERY	1,612,568	1,387,778	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
SPECIAL ED ERMHS	510,232	500,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000	480,000
PROP 39 ENERGY GRANTS	218,998	172,583	-	-	-	-	-	-	-	-	-
CAREER TECH ED INCENTIVE	316,452	945,154	-	-	-	-	-	-	-	-	-
STRS ON-BEHALF	3,185,447	3,407,757	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
TOTAL OTHER STATE REVENUES	7,212,180	8,048,599	5,468,000	5,468,000	5,468,000	5,468,000	5,468,000	5,468,000	5,468,000	5,468,000	5,468,000
LOCAL											
LEASES AND RENTALS	865,707	749,500	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
INTEREST	243,223	202,000	222,200	244,420	268,862	295,748	325,323	357,855	393,641	433,005	476,305
TRANSPORTATION FEES	91,482	90,110	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
FEES AND CONTRACTS	264,879	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000
DONATIONS	76,240	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
OTHER LOCAL REVENUES	1,581,520	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
TUITION	794,539	745,000	960,000	1,185,000	1,185,000	1,185,000	1,185,000	1,185,000	1,185,000	1,185,000	1,185,000
SPECIAL ED TRANSFER FROM COE	621,985	847,875	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000
CCSFA	53,216	53,216	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
DIABLO DCPD SETTLEMENT	-	-	-	-	-	-	-	-	-	-	-
TOTAL LOCAL REVENUES	4,592,791	4,117,701	4,347,200	4,594,420	4,618,862	4,645,748	4,675,323	4,707,855	4,743,641	4,783,005	4,826,305
TRANSFER IN FROM FUND 20	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	93,490,183	97,327,553	96,394,610	98,407,255	100,265,525	102,187,182	104,205,162	106,308,467	108,668,548	111,813,258	115,070,807

EXPENSE	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
CERTIFICATED											
Certificated regular	36,810,215	36,648,565	37,344,888	38,054,441	38,777,475	39,514,247	40,265,018	41,030,053	41,809,624	42,604,007	43,413,483
Certificated hourly	814,600	760,839	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
Certificated Extra Duty	595,582	508,893	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Certificated Substitute	687,859	655,119	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
TOTAL CERTIFICATED	38,908,256	38,573,416	39,394,888	40,104,441	40,827,475	41,564,247	42,315,018	43,080,053	43,859,624	44,654,007	45,463,483
CLASSIFIED											
Classified regular	15,062,996	16,068,509	16,389,879	16,717,677	17,052,030	17,393,071	17,740,932	18,095,751	18,457,666	18,826,819	19,203,356
Classified hourly	388,645	453,252	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Classified Extra Duty	338,634	283,200	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Classified Substitute	531,329	458,332	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Classified OT	413,866	323,618	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
TOTAL CLASSIFIED	16,735,470	17,586,911	17,839,879	18,167,677	18,502,030	18,843,071	19,190,932	19,545,751	19,907,666	20,276,819	20,653,356
BENEFITS											
STRS	5,496,325	6,209,217	6,736,526	7,258,904	7,593,910	7,523,129	7,659,018	7,797,490	7,938,592	8,082,375	8,228,890
STRS ON-BEHALF	3,185,447	3,407,757	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
PERS	2,408,067	3,180,145	3,630,755	4,181,036	4,313,881	4,505,966	4,684,951	4,830,683	4,921,524	5,014,182	5,108,692
FICA	925,205	1,089,150	1,106,073	1,126,396	1,147,126	1,168,270	1,189,838	1,211,837	1,234,275	1,257,163	1,280,508
MEDICARE	744,158	812,084	829,904	844,946	860,278	875,906	891,836	908,074	924,626	941,497	958,694
ALTERNATIVE RETIREMENT	28,914	15,475	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
HEALTH & WELFARE	7,110,811	7,057,807	7,410,697	7,781,232	8,170,294	8,578,809	9,007,749	9,458,136	9,931,043	10,427,595	10,948,975
UNEMPLOYMENT INSURANCE	25,875	28,093	28,617	29,136	29,665	30,204	30,753	31,313	31,884	32,465	33,058
WORKERS COMP	950,840	902,579	1,144,695	1,165,442	1,186,590	1,208,146	1,230,119	1,252,516	1,275,346	1,298,617	1,322,337
RETIREE BENEFITS	937,290	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
OTHER BENEFITS	43,985	30,677	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000
TOTAL BENEFITS	21,856,917	23,732,984	25,128,267	26,628,092	27,542,744	28,131,430	28,935,264	29,731,049	30,498,290	31,294,894	32,122,155
MATERIALS AND SUPPLIES											
BOOKS AND SUPPLIES	3,093,788	3,800,000	3,100,000	3,110,000	3,120,000	3,130,000	3,140,000	3,150,000	3,160,000	3,170,000	3,180,000
NON-CAPITALIZED EQUIPMENT	539,988	494,578	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
TOTAL MATERIALS AND SUPPLIES	3,633,776	4,294,578	3,600,000	3,610,000	3,620,000	3,630,000	3,640,000	3,650,000	3,660,000	3,670,000	3,680,000
TOTAL SERVICES AND OPERATIONS	9,284,375	9,300,000	8,800,000	8,800,000	8,800,000	8,800,000	8,800,000	8,800,000	8,800,000	8,800,000	8,800,000
TOTAL EQUIPMENT/CAPITAL OUTLAY	1,186,072	1,023,240	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
OTHER OUTGO											
OTHER TRANSFERS OUT	8,555	11,141	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TRANSFER TO COE FOR SPECIAL ED	748,142	750,000	770,000	770,000	770,000	770,000	770,000	770,000	770,000	770,000	770,000
TRANSFER TO CCSFA	133,497	133,497	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000
INDIRECT	(124,995)	(134,008)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)
TRANSFER TO FUND 20	1,000,000	-	-	-	-	-	-	-	-	-	-
TRANSFER TO FUND 40/13	1,031,706	176,477	700,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
TOTAL OTHER OUTGO	2,796,905	937,107	1,480,000	980,000	980,000	980,000	980,000	980,000	980,000	980,000	980,000
TOTAL EXPENSE	94,401,771	95,448,236	96,743,034	98,790,210	100,772,249	102,448,748	104,361,214	106,286,853	108,205,580	110,175,720	112,198,994
SURPLUS/DEFICIT	(911,588)	1,879,317	(348,425)	(382,955)	(506,724)	(261,566)	(156,053)	21,614	462,969	1,637,537	2,871,813
BEGINNING BALANCE	15,732,417	14,820,829	16,700,146	16,351,721	15,968,766	15,462,042	15,200,476	15,044,423	15,066,037	15,529,006	17,166,543
ENDING BALANCE	14,820,829	16,700,146	16,351,721	15,968,766	15,462,042	15,200,476	15,044,423	15,066,037	15,529,006	17,166,543	20,038,356